

Press Release

Town of Goffstown to pursue funding from FEMA for property “Buyout” Program.

The Goffstown Board of Selectmen will apply for Federal funds to purchase flood damage properties under the Pre-Disaster Mitigation Program administered by the Federal Emergency Management Administration (FEMA). Under this voluntary program, property owners within the flood plain areas, or who have sustained water damage during the recent floods could sell their property to the Town of Goffstown and relocate outside a designated flood plain area. The selling price of the property would be based on its Fair Market Value prior to flood events. At the time of closing all mortgages and liens on the property would be paid and the property owners would receive the net proceeds from the sale to use towards a new home or as they wish. Property owners can apply for this program to determine their eligibility but are not obliged to make any commitments to sell their property at this time.

The deadline for property owners to apply to this program is November 12. Submitting an application only indicates intent to participate in the program. It does not in any way commit a homeowner to sell their property.

Anyone interested in applying or receiving further information can obtain a questionnaire application at the Town Hall, Town Library, the Fire Stations or by going onto the Town website www.goffstown.com and downloading the questionnaire. If you have any questions please contact Jim Bingham @ 497-8990 x 103, Monday to Friday, 8-4 pm.