

ELDERLY EXEMPTIONS
(RSA 72:39a)

FILING DEADLINE IS
APRIL 15TH
PRIOR TO 1ST BILLING CYCLE

The following are the qualifications for the adjusted elderly exemption:

1. The exemption only pertains if the property is your principal place of residence.
2. You must have been a resident of the State of New Hampshire for at least the last three consecutive years.
3. You must own the real estate individually or jointly, or if the real estate is owned by your spouse, you must have been married for at least five consecutive years.
4. You must have an income of less than \$35,000 if single, or if married, a combined income of less than \$50,000 (including Social Security); and own assets of \$150,000 or less, excluding the value of your residence.
5. If your home site is on land in excess of the area required by present zoning, the value of the excess must be considered an asset. For example, if you live on a 50 acre home site and zoning requires you to have 5 acres, you must include the market value of the remaining 45 acres as an asset.
6. You must be at least 65 years of age prior to April 1st of the year of which you are claiming the exemption.

THIS EXEMPTION IS BASED ON THE ASSESSED VALUE OF YOUR HOME

If you are 65-75 years of age, the exempted amount is \$45,000.

If you are 75-80 years of age, the exempted amount is \$60,000.

If you are over 80 years of age, the exempted amount is \$80,000.